

**TAKE-AWAY FROM THE BPSR INDUCTION PROGRAMME
FOR THE NEWLY APPOINTED BOARD MEMBERS OF
PARASTATALS, AGENCIES AND COMMISSIONS OF THE
FEDERAL GOVERNMENT HELD FROM 26TH -28TH JULY, 2018
AT THE TRANSCORP HILTON ABUJA**

Having listened to the papers presented by the various speakers, comments, suggestions by the participants, 10 simple lessons could be drawn:

1. The Governing Boards of PAC of Federal Government Agencies set the policy direction, while the CEOs are in charge of day-to-day activities of their Agencies and also the Chief Accounting Officers.
2. Board Members and CEOs should get familiar with the rules, regulations on roles of the CEOs and Boards Members very critical.
3. Rigidity and mistrust are two elements that should not be allowed to exist between the CEOs and Board Members.
4. Society, family members of those appointed into the various Governing Boards should be sensitized on the need to temper their monetary and other expectations.
5. Governing Boards Members of Federal Government Agencies should see their appointment as a sacrifice and not an avenue for personal aggrandizement but service to fatherland.
6. To ensure cordial relationship, the CEOs must be opened, transparent in their dealings with governing Boards Members. Make available relevant documents when demanded. Hoarding/hiding documents lead to suspicion, mistrust and eventually antagonism.
7. Boards are to provide service to the nation in more practical terms by ensuring that the prime activities of their agencies are statutorily implemented and effectively supervised.

8. Boards could as a matter of necessity propose amendment to statutes, rules and regulations which have become archaic and an impediment towards the successful realization of the contemporary goals and objective of their agencies.
9. Board Members are also advise to try to go through the papers presented, most especially the Corporate Governance Manual which will go a long way in assisting them contribute meaningfully and statutorily to the Management of their organizations and service delivery to the citizens.
10. In case of where the Acts, the Circular, Rules and Regulations are not very explicit on a contentious issues that need clear direction and interpretation that should report to their parent ministries or SGF for interpretation and guidance.

